

PRESS RELEASE
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**TIGER RECRUITS FORMER EUROPEAN PARLIAMENT PRESIDENT
TO BOOST EUROPEAN DRIVE**

Former European Parliament president Pat Cox has joined Tiger Developments' European business as a director to support the next phase of the firm's expansion.

London-based Tiger has built up a significant German portfolio to complement its UK holdings and has recently opened an office in Riga, Latvia with a joint venture partner to support its investments in a number of projects in the Baltic States. Pat's work will focus on development and investment opportunities across Europe and neighbouring markets, as well as further afield.

Michael O'Flynn, chairman of Tiger Developments' parent company O'Flynn Group, comments: "In his role as president of the European Parliament, Pat was an active campaigner for the successful enlargement of the European Union and he understands the economies and politics of Europe and its neighbours from the grass roots up.

"He is a terrific addition to the team and his insight, diplomacy and unmatched international profile will be of great benefit to Tiger Developments as it continues its European expansion plans."

Pat Cox adds: "For some time I have admired the successful model that Tiger has used to expand and am delighted to join their European team. I look forward to working with Tiger and O'Flynn Group and building on the already considerable success of this great Irish firm."

Cox will spend a significant proportion of his time working on Tiger's European expansion, supported by resources from his own firm. In addition to his role as president of the European Movement International and other pro bono work, he holds a number of non-executive directorships and advisory positions with multinational companies including Michelin, Microsoft and Pfizer.